



NEWS RELEASE

Premier Power Receives Strategic Investment from Genalta Power

Calgary, Alberta – June 8, 2011 - Premier Power Renewable Energy Inc. (OTCBB:PPRW), a global leader in the development, design, engineering, and construction of solar power systems for commercial, government, and utility markets globally, announced today that Genalta Power Inc., a Canadian based, clean power generation company leading the way in waste energy to power applications, has made a \$2.35 million strategic investment in Premier Power in exchange for 2,350,000 shares of preferred stock, priced at \$1.00 per share, which are convertible to common shares at a conversion price of \$1.00 per share.

“This strategic investment demonstrates Premier Power’s ongoing success at creating a global renewable energy platform,” said Premier Power’s Chairman and CEO, Dean Marks. “We’ve worked hard to bring solar to the global market place and this investment will further allow Premier to manage and attract profitable projects worldwide. Together with Genalta Power, Premier Power looks forward to exploiting the multiple strategic opportunities afforded by our partnership, including the development and construction of solar power plants in the Ontario market, which offers one of the most attractive solar feed-in tariffs in the world.”

“We see our strategic investment in Premier Power as a means of extending our reach into the US and European markets, wherein Premier Power has been long established as a leader in the development and realization of renewable energy projects,” said Genalta Power’s CEO, Graham Illingworth. “Furthermore, we view Premier Power’s expertise in the solar sector as highly complementary to Genalta Power’s expertise in waste energy to power applications, and together, we can offer our collective customers a broader range of renewable energy solutions, which optimize their return on investment.”

In addition, the company issued a warrant to purchase 2,000,000 shares of common stock at an initial exercise price of \$1.00 per share; the warrant will expire on the earlier of 5 years or upon the consummation of a change in control, as defined in the agreement.

Subject to closing conditions, the transaction is expected to close on or before June 24, 2011.

About Genalta Power Inc.

Genalta Power Inc. is a privately held Canadian corporation in the business of developing, owning and operating independent power plants that produce and sell environmentally-friendly electricity from waste energy sources. Genalta Power pursues a mix of waste heat recovery, waste fuel gas and waste pressure projects. Genalta Power is developing projects in strategic regions of North America with an emphasis on the oil and gas industry. Visit www.genaltapower.com for more information.

About Premier Power

Premier Power Renewable Energy Inc. is a leading global provider of large and small-scale solar power systems, delivering unmatched experience to commercial, governmental and residential customers globally.



Premier Power designs, engineers and integrates the solar industry's leading products. Premier Power's technologies and services have enabled its customers to maximize clean energy output along with project savings. Today, Premier Power designs and deploys the most innovative solar electric systems through market-leading innovation and exceptional customer service. Premier Power is headquartered in El Dorado Hills, CA and has common stock quoted on the OTC Bulletin Board under the symbol PPRW.OB. Additional information is available at the Company's website at www.premierpower.com.

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this news release may constitute "forward-looking information" or "forward-looking statements" which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this news release, such information uses such words as "estimates", "expects", "plans", "anticipates" and other similar terminology. This information reflects the Company's current expectations regarding future events, including the future funding timing and requirements and speaks only as of the date of this news release. Forward-looking information involves significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information. Although the forward-looking information in this news release is based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with this forward-looking information. This forward-looking information is provided as of the date of this news release, and, subject to applicable securities laws, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

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